

13TH ANNUAL REPORT

&

ACCOUNTS

2017-2018

JAISUKH DEALERS LIMITED

Jaisukh Dealers Limited
Corporate Identity No.: L65100WB2005PLC101510

Board of Directors:

Mr. Kishan Kumar Jajodia	Managing Director
Mr. Prakash Kumar Jajodia	Non-Executive-Non Independent
Mr. Soumen Sen Gupta	Non-Executive-Independent-Chairperson
Mr. Somnath Gupta*	Non-Executive-Independent
Mrs. Balushri Gupta	Non-Executive-Independent

Audit Committee:

Mr. Somnath Gupta*	Non-Executive-Independent-Chairperson
Mr. Prakash Kumar Jajodia	Non-Executive-Non Independent
Mr. Soumen Sen Gupta	Non-Executive-Independent
Mrs. Balushri Gupta	Non-Executive-Independent

Nomination And Remuneration Committee:

Mr. Somnath Gupta*	Non-Executive-Independent-Chairperson
Mr. Prakash Kumar Jajodia	Non-Executive-Non Independent
Mr. Soumen Sen Gupta	Non-Executive-Independent
Mrs. Balushri Gupta	Non-Executive-Independent

Stakeholder's Relationship Committee:

Mr. Soumen Sen Gupta	Non-Executive-Independent-Chairperson
Mr. Kishan Kumar Jajodia	Executive Director
Mr. Somnath Gupta*	Non-Executive-Independent
Mr. Prakash Kumar Jajodia	Non-Executive-Non Independent

Chief Financial Officer:

Mr. Tanumay Laha

*Resigned w.e.f.11.07.18

Registered Office:

"Centre Point", 21, Hemanta Basu Sarani
2nd Floor, Room No. 230, Kolkata – 700 001
Phone No.: +91 9831526324
E-Mail Id: jaisukh21@yahoo.com
Website: www.jaisukh.com

Registrar and Transfer Agent:

CB Managements Services Pvt. Ltd.
P-22, Bondel Road,
Kolkata-700 019

Bankers:

Corporation Bank
State Bank of India

Auditors:

M/s. Amita Associates
Chartered Accountants
783, Anandpur
Kolkata-700 107

JAISUKH DEALERS LIMITED

"Centre Point", 21, Hemanta Basu Sarani, 2nd Floor, Room No. 230, Kolkata-700 001
Phone No.+919831526324, E-Mail- jaisukh21@yahoo.com,
Website:- www.jaisukh.com, CIN: L65100WB2005PLC101510

DIRECTORS' REPORT

Dear Members,

The Directors of the Company have pleasure in presenting the 13th Annual Report of the Company together with Audited Accounts for the year ended 31st March, 2018.

1. Financial Summary or Highlights

The highlights of the financial performance of the Company for the financial year ended 31st March, 2018 as compared to the previous financial year are as under:-

(In Rs.)

Particulars	2017-18	2016-17
Total Revenue	1,48,37,605	16,74,927
(Less):Total Expenditure	(1,47,40,180)	(29,86,613)
Profit/Loss before Exceptional & Extraordinary Items	97,425	(13,11,686)
Add/(Less): Exceptional Items	-	-
Add/(Less): Extraordinary Items (Loss on Sale of Fixed Assets)	-	-
Profit/ Loss Before Tax	97,425	(13,11,686)
(Less): Provision for Current Tax	25,750	-
(Less): Tax expenses relating to prior years	7,430	-
(Less)/Add: Deferred Tax Liability (Assets)	(4,345)	58,795
Net Profit/Loss after Tax	68,590	(12,52,891)
(Less): Transfer to Statutory Reserve	-	-
Add/(Less): Brought forward from previous year	1,37,373	13,90,264
Balance carried to Balance Sheet	2,05,963	1,37,373

2. Financial Performance

(a) Annual Financial Results

The total income of the Company during the Financial Year 2017-18 was Rs. 1,48,37,605/- as compared to Rs. 16,74,927/- for the previous financial year. The total expenses for the year increased to Rs. 1,47,40,180/- as compared to Rs. 29,86,613/- in previous year.

(b) Names of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during the year

During the year under review, the Company had neither subsidiaries nor associate Companies.

- **The names of companies which have become its subsidiaries during the period under review.**

There was no such instance during the Financial Year under review.

- **The names of companies which have ceased to be its subsidiaries during the period under review.**

There was no such instance during the Financial Year under review.

3. Dividend

The Company has not declared any dividend during the year under review.

4. The amount proposed to be carried to reserves

The Company has not transferred any amount in the reserve. Further, the profit for the year has been carried in the Reserves & Surplus under the head Profit & Loss account.

5. Change in Share Capital

During the year under review, there has been no change in the Authorised or Paid-up Share Capital.

The Authorised Share Capital of the Company stands at Rs. 18,75,00,000/- divided into 1,87,50,000 Equity Shares of Rs. 10 each. The Paid-up Share Capital of the Company is Rs. 14,14,15,000/- divided into 1,41,41,500 Equity Shares of Rs. 10/- each.

6. Listing

The equity shares continue to be listed on the BSE-SME Institutional Trading Platform of the BSE Limited which has nation-wide terminals.

The securities of the Company placed in Stage VI of the Graded Surveillance Measure (GSM) stage vide BSE Ltd. notice no. 20170807-31 dated 7th August, 2017 w.e.f. 8th August, 2017. Further, vide its notice no. 20171011-47 dated 11th October, 2017, the securities of the Company moved out of the GSM framework w.e.f. 17th October, 2017 and was available for trading.

7. Corporate Governance Report

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), Corporate Governance Report is not applicable to the Company.

8. Extract of the Annual Return

The Extract of the Annual Return as on the financial year ended on 31st March, 2018, in Form MGT-9 pursuant to section 92(3) of the Companies Act, 2013 (hereinafter referred to as the "Act") and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed to the Directors' Report in **Annexure-I**.

9. Number of Meetings of the Board

The Board of Directors of the Company met seven (7) times during the Financial Year under review, i.e. on: 29/05/2017, 20/07/2017, 31/07/2017, 01/09/2017, 14/11/2017, 17/02/2018 & 26/03/2018.

Sl. No.	Name of Directors	Category of Directors	No. of Board Meetings Attended
1.	Prakash Kumar Jajodia	Non-Executive-Non Independent	7
2.	Kishan Kumar Jajodia	Managing Director	7
3.	Somnath Gupta*	Non-Executive Independent	7
4.	Soumen Sen Gupta	Non-Executive Independent	7
5.	Balushri Gupta	Non-Executive Independent	7

Mr. Soumen Sen Gupta, Non-Executive Independent Director is the Chairman of the Board.

*Further, Mr. Somnath Gupta (DIN: 02238654) have resigned from the office of Director with effect from 11th July, 2018.

Further, one exclusive meeting of the Independent Directors, pursuant to Schedule IV of the Companies Act, 2013 and sub-regulation 3 of Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the "Listing Regulation") was held on 26/03/2018.

The Meetings were held in accordance with the provisions of the Act and the Listing Regulations and Secretarial Standards – I issue by the Institute of Company Secretaries of India.

10. Board Diversity Policy

The Company recognizes the importance and benefits of having the diverse Board to enhance quality of its performance. The board diversity policy sets out the approach to diversity on the board of directors of the Company. The Board Diversity Policy is available on our website www.jaisukh.com at the below mentioned link:

<http://www.jaisukh.com/board-diversity-policy.html>

11. Disclosure pursuant to Section 177(8) of the Companies Act, 2013-Composition of the Audit Committee.

The Audit Committee of the Company comprises of three non-executive independent Director and one non-executive non independent Director as on 31st March, 2018. The Committee is chaired by a non-executive independent Director, Mr. Somnath Gupta (DIN- 02238654).

During the Financial Year under review, the Committee met Four (4) times i.e. on: 29/05/2017, 31/07/2017, 14/11/2017 & 17/02/2018 and all such meetings were held in accordance with the provisions of the Act and the Listing Regulations.

Sl. No.	Name of Directors	Category of Directors	No. of Committee Meetings Attended
1.	Somnath Gupta*	Non-Executive Independent- Chairman	4
2.	Soumen Sen Gupta	Non-Executive Independent	4
3.	Balushri Gupta	Non-Executive Independent	4
4.	Prakash Kumar Jajodia	Non-Executive-Non Independent	4

*Mr. Somnath Gupta, Chairman of the Committee has resigned from the Company w.e.f 11th July, 2018. Therefore, Mr. Soumen Sen Gupta was appointed as the Chairman of the Committee.

Further, the Board of Directors has accepted all the recommendations of the Audit Committee in the Financial Year 2017-18.

12. Composition of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Company comprises of two non-executive independent Directors and one non-executive non independent Director as on 31st March, 2018.

The Committee is chaired by non-executive independent Director Somnath Gupta (DIN: 02238654).

During the Financial Year under review, the Committee met twice (2) times i.e. on: 29/05/2017, and 31/07/2017 and all such meetings were held in accordance with the provisions of the Act and the Listing Regulations.

Sl. No.	Name of Directors	Category of Directors	No. of Committee Meetings Attended
1.	Balushri Gupta	Non-Executive Independent - Chairperson	2
2.	Soumen Sen Gupta	Non-Executive Independent	2
3.	Prakash Kumar Jajodia	Non-Executive-Non Independent	2
4.	Somnath Gupta*	Non-Executive Independent	2

*Mr. Somnath Gupta, Chairman of the Committee has resigned from the Company w.e.f. 11th July, 2018. Therefore, Mrs. Balushri Gupta was appointed as the Chairperson of the Committee.

13. Composition of the Stakeholders Relationship Committee

The Stakeholders Relationship Committee consists of two non-executive independent Directors and one executive non-independent Director.

The Committee is chaired by non-executive independent Director Soumen Sen Gupta (DIN: 02290919).

Sl. No.	Name of Directors	Category of Directors
1.	Soumen Sen Gupta	Non-Executive Independent- Chairman
2.	Somnath Gupta	Non-Executive Independent
3.	Kishan Kumar Jajodia	Executive Non-Independent
4.	Prakash Kumar Jajodia	Non-Executive Non-Independent

Further, Mr. Somnath Gupta, Member of the Committee has resigned from the Company w.e.f. 11th July, 2018. Therefore, Mr. Prakash Kumar Jajodia was appointed as the member of this committee.

No meeting was held during the year under review.

14. Directors' Responsibility Statement

Pursuant to the provisions of Section 134 (3) (c) read with section 134 (5) of the Act, the Directors hereby confirm and state that:

- a. In the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with the proper explanation relating to material departures, if any.
- b. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on the Financial Year ended on 31st March, 2018 and of the profit of the company for the year under review.
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts on a going concern basis.
- e. The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Declaration by the Independent Directors

Section 149(7) of the Act requires every Independent Director to give a declaration that he/she meets the criteria of Independence, at the first Board Meeting of every financial year.

Accordingly, the Company has taken on record, the Statement of Declaration of Independence, as submitted by all the Independent Directors.

16. Policy on Directors' Appointment & Remuneration

Pursuant to the provisions of Section 178(4) of the Act read with the Rules made thereunder and Listing Regulation, the Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of a director and has further

formulated a policy relating to the remuneration for Directors, Key Managerial Personnel and other employees, which has been duly approved by the Board of Directors.

While formulating the Policy, the Nomination and Remuneration Committee has assured that:

- a. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully;
- b. The relationship of remuneration to performance is clear and meets appropriate benchmarks; and
- c. The remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay, reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

The Nomination and Remuneration Policy is available on the website of the Company at <http://www.jaisukh.com/nomination-&-remuneration-policy.html>.

17. Auditors & Auditors' report

A. Statutory Auditors

The appointment of M/s Amita Associates, (Firm's Registration No. 323090E), Chartered Accountants of Flat No. 1302, Tower 7, Anandpur, Kolkata-700 107, as the Statutory Auditors of the Company was made in the 10th Extra-Ordinary General Meeting held on Wednesday, the 21st day of March, 2018 at 11.00 a.m. at the registered office of the Company to fill the casual vacancy caused by the resignation of M/s Bajoria Mayank & Associates, Chartered Accountants (Firm's Registration No.-327336E) of 19, R.N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata-700 001.

Further, in terms of Section 139 of the Companies Act, 2013, the Board after obtaining consent recommends the appointment of M/s Amita Associates, Chartered Accountants from the conclusion of the 13th AGM till the conclusion of 17th AGM.

M/s. Amita Associates has confirmed their eligibility to act as Statutory Auditor, and the necessary certificate pursuant to Section 139(1) of the Companies Act, 2013 and the Rules made thereunder has been received from them.

B. Independent Auditors' Report

The Self Explanatory Independent Auditors' Report does not contain any adverse remarks or qualification.

C. Secretarial Auditor

Pursuant to the provisions of Section 204 of the Act read with the Rules made thereunder, Mr. Abbas Vithorawala (C.P. No. 8827, Membership No. 23671), Company Secretary in whole-time Practice, was appointed for the issuance of the Secretarial Audit Report for the Financial Year ended March 31, 2018.

D. Secretarial Audit Report

The Secretarial Audit Report is appended to the Directors' Report in **Annexure-II**. The Report does not contain any adverse remark *except to the extent as mentioned herein below*:

- 1. In terms of Section 203 of the Act read with the Rules made thereunder, the Company is required to appoint a whole-time Company Secretary. The Company Secretary of the Company resigned on 30th Day of June, 2016 and thereafter the Company has not appointed any Company Secretary. The Management has informed that the Company is in the process of appointing a whole-time Company Secretary.*

2. *The securities of the Company was moved to Graded Surveillance Measures (GSM) Stage VI with effect from August 8, 2017 vide Securities and Exchange Board of India (SEBI) notice dated August 7, 2017. Further, the SEBI has moved the securities of the Company out of the GSM framework after taking into account the various representations made by the Company vide its notice dated October 11, 2017 effectively from October 12, 2017.*

Board of Directors' Comment:-

1. The Company is in the process to fill the vacancy of the Company Secretary but have not received any positive or suitable response for the same.
2. The Company has made requisite representations to the exchange under the Graded Surveillance Measures (GSM) and appealed before the Securities Appellate Tribunal for revocation of Suspension.

18. Particulars of Loans, guarantees or investments under section 186.

Details of Loans and Advances and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes No. 10 to the Financial Statements.

19. Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form.

All related party transactions, contracts or arrangements that were entered into, during the financial year under review, were on an arms-length basis and in the ordinary course of business.

The Company has adhered to its "Policy on Related Party Transactions and Materiality of Related Party Transactions" while pursuing all Related Party transactions. The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website.

Further, during the year, the Company had not entered into any contract/ arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

20. State of Company Affairs & Future Outlook

The total income of the Company during the Financial Year 2017-18 on a standalone basis was Rs. 1,48,37,605/- as compared to Rs. 16,74,927/- for the previous financial year. The total expenses for the year increased to Rs. 1,47,40,180/- as compared to Rs. 29,86,613/- in previous year.

21. Material Changes and commitments, if any, affecting the financial position of the Company, which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

No material changes and commitments affecting the financial position of the Company, have occurred between the end of the financial year of the company to which the financial statements relate and the date of this Directors' Report.

22. Disclosure in terms of Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding Conservation of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo.

a. Conservation of Energy:

The Company has no activity relating to conservation of energy.

b. Technology Absorption:

In terms of Section 134 (3) (m) of the Companies Act, 2013 read with the Rules made there under, the Company has no activity relating to Technology Absorption. Further, the Company has not entered into any technology transfer agreement.

c. Foreign Exchange Earnings and Outgo:

The Company does not have Foreign Exchange Earnings. The outgo during the financial year under review is Rs. 8,13,337/-

Therefore, the Company is not required to make any disclosure as specified in Section 134 (3) (m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

23. Risk Management Policy

In compliance with Section 134(3)(n) of the Act and pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements), 2015 the Company has formulated a Risk Management Policy which provides for the identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the Company.

Pursuant to Schedule IV(II)(4) of the Act, the Independent Directors, inter-alia amongst others, review the system from time to time to ensure that Risk Management is robust and satisfactory.

Further, in terms of Regulation 17(9)(b) of Listing Regulations, the Board of Directors is responsible for framing, implementing and monitoring the Risk Management Plan of the Company, and has have delegated the power of monitoring and reviewing of the risk management plan to the Risk Management Committee.

The Risk Management Committee is responsible for laying down procedures to inform Board members about the risk assessment and minimization procedures. This is described morefully in the Corporate Governance Report.

24. Policy on Corporate Social Responsibility (CSR) Initiatives

Pursuant to provisions of Section 135 of the Act, the Company is not required to constitute a Corporate Social Responsibility Committee or to undertake any CSR activities.

Therefore, the Company is not required to make any disclosure as specified in Section 134(3) (o) of the Act.

25. Manner of formal annual evaluation by the Board of its own performance and that of its committees and individual directors.

Pursuant to Section 134(3)(p) of the Act read with Rule 8(4) of the Companies (Accounts) Rules, 2014, other applicable provisions of the Act, and various applicable clauses of the Listing Regulations, the disclosure regarding the manner of formal annual evaluation by the Board of its own performance and that of its various committees and individual directors is provided hereto:

A. Evaluation Criteria

Pursuant to Part D of Schedule II of the Listing Regulations, the Nomination and Remuneration Committee has formulated the criteria for evaluation of the performance of the Independent Directors and the Board. The Nomination and Remuneration Committee also identifies persons qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommends to the Board their appointment and removal and carries out the evaluation of every director's performance in accordance with Section 178(2) of the Act read with the Rules framed there under and Part D of Schedule II of the Listing Regulations.

The Board shall monitor & review the Board Evaluation Framework and evaluate the performance of all the Board Committees.

Further, the Nomination & Remuneration Committee has formulated criteria for determining qualifications, positive attributes and independence of a director and recommended to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.

Further, the Nomination and Remuneration Committee has also devised a Policy on Board Diversity in accordance with Regulation 19(4) of the Listing Regulations.

B. Performance Evaluation of the individual directors

Pursuant to section 178(2) of the Act, the Nomination and Remuneration Committee of the Company carries out the performance evaluation of the individual directors.

C. Board of Directors

A separate meeting of the Independent Directors of the Company was held on 26/03/2018, pursuant to Clause VII of Schedule IV to the Act of the Listing Regulations, for transacting the following businesses as set forth in the Agenda:

1. Review the performance of the non-independent directors and the Board as a whole.
2. Review the performance of the Chairman of the Company, taking into account the views of the executive directors and non-executive directors.
3. Assessment of the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The same was perused in accordance with the Evaluation criteria determined by the Nomination and Remuneration Committee.

The Independent Directors of the Company in fulfilling their role and functions as specified in Clause II of Schedule IV to the Act, help in bringing an objective view in the evaluation of the performance of the Board and management.

The Independent Directors expressed satisfaction over the performance of all the non-independent Directors and the Chairman.

D. Performance Evaluation of the Independent Directors

Pursuant to Clause VIII of Schedule IV to the Act and Regulation 19 of the Listing Regulations, read with Part D of Schedule II thereto the performance evaluation of the Independent Directors is perused by the entire Board of Directors, excluding the director being evaluated.

On the basis of the report of performance evaluation, the extension of the term of appointment or its continuance in respect of the independent directors is being considered.

E. Performance Evaluation of the Committee

The Board of Directors evaluates the performance of all the Board Committees, based on the Company's Performance Evaluation Policy.

26. Nomination and Remuneration Policy

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have adopted a Nomination and Remuneration Policy in terms of Section 178 of the Act, read with Rules made thereunder and read with Part – D of Schedule II of the Listing Obligations, as amended from time to time.

The Nomination and Remuneration Policy is available on the website of the Company at <http://www.jaisukh.com/nomination-&-remuneration-policy.html> .

27. Change in the nature business:

The Company has diversify into plastic industry by manufacturing plastic films for packaging and non-packaging purposes and trading of plastic granules, apart from existing business.

28. Directors & Key Managerial Personnel

A. Non-Executive & Executive Directors - Non-independent.

Mr. Kishan Kumar Jajodia (DIN-00674858), being Executive Non-Independent Director of the Company, retires at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment as the Director without any variation in the terms of his appointment.

Mr. Prakash Kumar Jajodia (DIN-00633920) and Mr. Kishan Kumar Jajodia (DIN- 00674858) are related to each other.

B. Independent Directors.

Mr. Somnath Gupta (DIN - 02238654), and Mr. Soumen Sen Gupta (DIN: 02290919) were appointed as a non-retiring Independent Director of the Company for a term of five consecutive years commencing from the conclusion of 9th Annual General Meeting of the Company.

Mr. Somnath Gupta has resigned from the Company with effect from 11th July, 2018.

Further, Ms. Balushri Gupta (DIN-07313056) was appointed as a non-retiring Independent Director of the Company to hold office till the conclusion of 14th AGM, i.e. for the tenure of 5 years or till such earlier date to conform with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.

C. Chief Financial Officer.

Mr. Tanumay Laha is the Chief Financial Officer of the Company.

D. Company Secretary.

The Company has not appointed Company Secretary.

29. Details relating to deposits covered under Chapter V of the Act:

The Company has neither accepted any deposits during the financial year under review, nor has any outstanding deposits as on March 31, 2018.

30. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's future operations:

No significant and material orders have been passed by the regulators or courts or tribunals impacting the going concern status and the Company's future operations except to the extent that the Securities and Exchange Board of India (SEBI) passed an order dated October 12, 2017 for conducting Forensic Audit of the Company and reverting the status of the Company out of GSM framework.

31. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The Audit Committee of the Company ensures that there is a direct relationship between the Company's objectives and the internal financial controls it implements to provide reasonable assurance about their achievement.

In this connection, the Audit Committee in coordination with the Internal Audit Department periodically reviews the following:

- a. Transactions are executed in accordance with the management's general or specific authorization;

- b. All transactions are promptly recorded in the correct amount in the appropriate accounts and in the accounting period in which they are executed so as to permit preparation of financial information within a framework of recognized accounting policies and practices and relevant statutory requirements, if any,
- c. Accountability of assets is adequately maintained and assets are safeguarded from unauthorized access , use or disposition

There is a proper allocation of functional responsibilities within the Company and it is ensured that the quality of personnel commensurate with their responsibilities and duties. Further, proper accounting and operating procedures are followed to confirm the accuracy and reliability of accounting data, efficiency in operation and safety of the assets. The regular review of work of one individual by another minimizes the possibility of fraud or error in the absence of collusion.

32. Disclosure pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 :

The Company has no employee whose remuneration exceeds the limit prescribed under Section 197 of the Act read with Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The disclosure pursuant to Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided herein below:

In computing the various parameters, Gross Salary has been considered. Gross Salary of the employees primarily encompasses Salary, allowances and perquisites.

I. Ratio of Remuneration of each director to the median remuneration of the employees of the company for the financial year.

Directors	Ratio of Remuneration to Median Remuneration
Mr. Kishan Kumar Jajodia - Managing Director	7.5
Mr. Prakash Kumar Jajodia -Non-Executive Non-Independent Director	- No remuneration or sitting fees was paid
Mr. Soumen Sen Gupta -Non Executive Independent Director	- No remuneration or sitting fees was paid
Mr. Somnath Gupta* - Non Executive Independent Director	- No remuneration or sitting fees was paid
Mrs. Balushri Gupta -Non-Executive Independent Director	- No remuneration or sitting fees was paid

*resigned from the Company w.e.f. 11th July, 2018

II. The percentage increase in the remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.

Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% increase in remuneration in the Financial Year
Mr. Kishan Kumar Jajodia - Managing Director	- No increase in remuneration.*
Mr. Prakash Kumar Jajodia -Non-Executive Non-Independent Director	-No remuneration or sitting fees was paid
Mr. Soumen Sen Gupta -Non Executive Independent Director	-No remuneration or sitting fees was paid

Mr. Somnath Gupta* - Non Executive Independent Director	-No remuneration or sitting fees was paid
Mrs. Balushri Gupta -Non-Executive Independent Director	-No remuneration or sitting fees was paid
Mr. Tanumay Laha- Chief Financial Officer	- No increase in remuneration.

*resigned from the Company w.e.f. 11th July, 2018

* Last increase in remuneration was effective from October 1, 2017

III. The percentage increase in the median remuneration of the employees in the financial year.

There has been 100% increase in the median remuneration of the employees in the Financial Year.

IV. The number of permanent employees on the rolls of the company.

As on 31st March, 2018, there are 8 employees on the rolls of the Company.

V. The explanation on the relationship between average increase in remuneration and company performance.

In order to ensure that remuneration reflects Company performance, the performance pay is also linked to organization performance, apart from an individual's performance.

VI. Comparison of the remuneration of the Key Managerial Personnel against the performance of the company.

Comparitive Parameter	Amount (in Rs.)
Aggregate remuneration of Key Managerial Personnel (KMP) in the Financial Year 2017-18.	4,50,000
Total Revenue	14,837,605
Remuneration of KMP's as a percentage of Total Revenue	3.03%
Profit/(Loss) before tax	97,425
Remuneration of KMP's as a percentage of Profit/ (Loss) before Tax	461.89%
Profit/(Loss) after tax	68,590
Remuneration of KMP's as a percentage of Profit/Loss after Tax	656.07%

VII. VARIATIONS IN :

A. The market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year.

Particulars	31 st March, 2018	31 st March, 2017
Market Capitalisation	Rs. 4,59,59,87,500 The last traded price available is as on 31 st March, 2017. Hence market capitalization is calculated on the basis of last traded price available.	Rs. 4,59,59,87,500
Price Earnings Ratio	677.08	(3611.11)

B. Percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the Company came out with the last public offer.

Particulars	31 st March, 2018	IPO	% Change
Market Price	Rs. 325/-	The Company has not made any Public Issue or Rights issue of securities in the last 10 years, so comparison have not been made of current share price with public offer price.	0.00

VIII. A. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year.

There were no exceptional circumstances or increase for managerial personnel in the last financial year. The percentile increase process and policy was same for the managerial personnel and all the other employees.

IX. Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company.

(In Rs.)

Comparative Parameter	Kishan Kumar Jajodia - Managing Director	Tanumay Laha - CFO
Remuneration of the Key Managerial Personnel (KMP) in the Financial Year 2016-17.	3,60,000	90,000
Total Revenue	14,837,605	
Remuneration of KMP's as a percentage of Total Revenue	2.43%	0.61%
Profit / (Loss) before tax	97,425	
Remuneration of KMP's as a percentage of Profit before Tax	369.52%	92.38%
Profit / (Loss) after tax	68,590	
Remuneration of KMP's as a percentage of Profit after Tax	524.86%	131.21%

X. The key parameters for any variable component of remuneration availed by the directors.

The Variable Components of Remuneration broadly comprises of - Performance based promotion and bonus.

The same shall also depend upon various factors including: their grade, industry bench mark, overall business performance.

Further, in determining the director's remuneration, their performance evaluation as duly carried out by the Board and/or Independent Directors, shall also be given due weightage.

Any annual increase in the remuneration of the Directors, Key Managerial Personnel and Senior Management Personnel shall be at the sole discretion of the Board, based on the recommendation of the Nomination and Remuneration Committee and subject to such statutory approvals, if any.

XI. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.

None of the employees' remuneration is more than that of the highest paid director for the Financial Year under review.

XII. Affirmation that the remuneration is as per the remuneration policy of the company.

The Board of Directors hereby affirms that the remuneration paid to all directors, Key Managerial Personnel is in accordance with the Nomination and Remuneration Policy of the Company.

33. Vigil Mechanism/Whistle Blower Policy

The Vigil Mechanism/Whistle Blower Policy of the Company is aimed to provide a vigilance mechanism for the directors and employees of the Company to raise concern of any violations of legal or regulatory requirements, incorrect or misrepresentation of any financial statements and reports, etc. The purpose of this Policy is to encourage the Company's directors and employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

No personnel have been denied access to the Audit Committee. There were no instances of reporting under the Whistle Blower Policy.

The detail of the Vigil Mechanism/Whistle Blower Policy is disclosed on the website of the Company.

34. Insider Trading

The Company has put in place a Code of Conduct for Prevention of Insider Trading based on SEBI (Prohibition of Insider Trading) Regulations, 2015:

- a. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.
- b. Code of Conduct to Regulate, Monitor and Report Trading.

The aforesaid Codes have been disclosed on the website of the Company.

35. Transfer of amount to Investor Education and Protection Fund (IEPF)

There is no amount pending for transfer to the Investor Education and Protection Fund, in accordance to the provisions of Section 125 of the Companies Act, 2013 and 205A(5) and 205C of the erstwhile Companies Act, 1956.

36. Green Initiative

To support the 'Green Initiative' in the Corporate Governance taken by the Ministry of Corporate Affairs, to contribute towards greener environment and to receive all documents, notices, including Annual Reports and other communications of the Company, investors should register their e-mail addresses with CB Managements Services Pvt. Ltd., P-22, Bondel Road, Kolkata-700 019, Phone No.033-2280/6692/93/94/2486, 4011-6700/6711/6717/6723, E-Mail ID: rta@cbmsl.com, Fax-033-40116739 if shares are held in physical mode or with their DP if the holding is in electronic mode.

Electronic Copies of the Annual Report and Notice of the Annual General Meeting are sent to all members whose e-mail addresses are registered with the Company/Depository Participant(s). For members who have not registered their email address, physical copies of the Annual Report and Notice of the Annual General Meeting are sent in the permitted mode. Members requiring physical copies can send their request to Mr. Kishan Kumar Jajodia, Managing Director (DIN: 00674858) cum Compliance Officer of the Company.

The Company is providing remote e-voting facility to all the members to enable them to cast their votes electronically on all the resolutions set forth in the Notice pursuant to Section 108 of the Act read with Rule 20 of the Company's (Management and Administration) Rules 2014 and the applicable provision(s) of the Listing Regulations.

37. Compliance to the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013 read with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Rules, 2013.

The Company is committed to the protection of women against sexual harassment. The rights to work with dignity are universally recognised human rights by international conventions and instruments such as Convention on the Elimination of all Forms of Discrimination against Women.

In adherence to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013 read with the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Rules, 2013, the Company has constituted an Internal Complaints Committee to look into the matters relating to sexual harassment at workplace. Mrs. Balushri Gupta (DIN: 07313056) is the Presiding Officer to the Committee.

In the event of any sexual harassment at workplace, any woman employee of the Company may lodge complaint to Mrs. Balushri Gupta (DIN: 07313056) in writing or electronically through e-mail at: jaisukh21@yahoo.com.

The Directors of the Company state that during the year under review, there were no cases filed in terms of the aforesaid act.

38. Mandatory update of PAN and Bank details against shareholding and transfer of shares compulsorily in Demat mode

SEBI has issued circular SEBI/HO/MIRSD/DOP1/CIR/ P/2018/73 dated 20th April, 2018, whereby, shareholders whose ledger folios do not have details or have incomplete details with respect to PAN and Bank Account particulars are mandatorily required to furnish these details to the Issuer Company/Registrar and Share Transfer Agent (RTA) for registration in the folio. Further, as per amended Regulation 40(1) of the Listing Regulations, amended vide SEBI Notification No. SEBI/LAD- NRO/GN/2018/24 dated June 8, 2018, effective from December 5, 2018; securities of the listed companies can be transferred (except in case of transmission or transposition) only in the dematerialized form. All shareholders holding shares in physical form have been duly notified of the same by Postal mode of communication and have been provided with the requisite form for furnishing PAN and Bank details.

39. Management's Discussion and Analysis

In accordance with the Listing Regulations, the Management's Discussion and Analysis forms part of this Report.

40. Acknowledgement

Your Directors wish to place on record their gratitude for the valuable guidance and support rendered by the Government of India, various State Government departments, Banks and stakeholders, including, but not limited to, shareholders, customers and suppliers, among others. We place on record, our appreciation of the contribution made by our employees at all levels.

The Directors take this opportunity to place on record their deep sense of appreciation for the total commitment, dedication and hard work put in by the employees of the Company. Lastly, your directors are deeply grateful for the continuous confidence and faith shown by the members of the Company.

Place : Kolkata
Dated : 02.08.2018

**On Behalf of the Board of Directors
For Jaisukh Dealers Ltd.**

**Soumen Sen Gupta
Chairman
DIN-02290919**

Form No. MGT-9

EXTRACT OF ANNUAL RETURNas on the financial year ended on 31st March, 2018[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	L65100WB2005PLC101510
ii.	Registration Date	02/02/2005
iii.	Name of the Company	Jaisukh Dealers Limited
iv.	Category/Sub-Category of the Company	Company Limited by Shares/Non-govt Company
v.	Address of the Registered office and contact details	Centre Point, 21, Hemanta Basu Sarani, 2 nd Floor, Room No. 230, Kolkata – 700001 Contact No. (+91) 9831526324
vi.	Whether listed company	Yes/No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	C B Management Services (P) Ltd. P-22, Bondel Road, Kolkata – 700 019 Contact No. (033) 4011 6700

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacture of Plastic Products	22201	19.37
2	Wholesale of Plastic Material	46693	63.39

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section (Companies Act, 2013)
1.	NIL				

Companies									
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	4798912	0	4798912	33.94	4751812	0	4751812	33.60	(0.34)
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	2415768	0	2415768	17.08	2394268	7500	2401768	16.99	(0.09)
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3154700	0	3154700	22.31	3215800	0	3215800	22.74	0.43
c) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
d) Others(Specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	10369380	0	10369380	73.33	10361880	7500	10369380	73.33	0.00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	10369380	0	10369380	73.33	10361880	7500	10369380	73.33	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	14141500	0	14141500	100.00	14134000	7500	14141500	100.00	0.00

ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Kishan Kumar Jajodia HUF	95000	0.67	0.00	95000	0.67	0.00	(0.00)
2.	Prakash Kumar Jajodia HUF	95000	0.67	0.00	95000	0.67	0.00	(0.00)
3.	Kishan Kumar Jajodia	1272800	9.00	0.00	1272800	9.00	0.00	(0.00)
4.	Prakash Kumar Jajodia	1277500	9.03	0.00	1277500	9.03	0.00	(0.00)
5.	Anita Jajodia	390040	2.76	0.00	390040	2.76	0.00	(0.00)
6.	Sabita Jajodia*	369940	2.62	0.00	369940	2.62	0.00	(0.00)
7.	Amit Jajodia	271840	1.92	0.00	271840	1.92	0.00	(0.00)
	Total	3772120	26.67	0.00	3772120	26.67	0.00	(0.00)

(*) Multiple folio clubbed

iii.Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no	Name		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishan Kumar Jajodia HUF	At the beginning of the year	95000	0.67		
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year			95000	0.67

2.	Prakash Kumar Jajodia HUF	At the beginning of the year	95000	0.67		
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year			95000	0.67
3.	Kishan Kumar Jajodia	At the beginning of the year	1272800	9.00		
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year			1272800	9.00
4.	Prakash Kumar Jajodia	At the beginning of the year	1277500	9.03		
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year			1277500	9.03
5.	Anita Jajodia	At the beginning of the year	390040	2.76		
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year			390040	2.76
6.	Sabita Jajodia*	At the beginning of the year	369940	2.62		
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for	-	-	-	-

		increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
		At the End of the year			369940	2.62
7.	Amit Jajodia	At the beginning of the year	271840	1.92		
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year			271840	1.92

(*) Multiple folio clubbed

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. no	Name		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		For Each of the Top 10 Shareholders				
1.	Guiness Securities Limited	At the beginning of the year	591950	4.19		
		Decrease in shares on 15/12/2017 (Sale of shares in Open Market)	559500	3.96	32450	0.23
		Decrease in shares on 02/02/2018 (Sale of shares in Open Market)	32450	0.23	0	0
		At the End of the year (or on the date of separation, if separated during the year)			0	0.00
2.	Misrilall Mines Pvt. Limited	At the beginning of the year	517825	3.66		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-

		At the End of the year (or on the date of separation, if separated during the year)			517825	3.66
3.	Guiness Corporate Advisors Private Limited	At the beginning of the year	500000	3.54		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year (or on the date of separation, if separated during the year)			500000	3.54
4.	Anita Agarwal	At the beginning of the year	333000	2.35		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year (or on the date of separation, if separated during the year)			333000	2.35
5.	Original Fashion Traders Private Limited	At the beginning of the year	204950	1.45		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year (or on the date of separation, if separated during the year)			204950	1.45

6.	Everblink Agency Private Limited	At the beginning of the year	239051	1.69		
		Decrease in shares on 23/02/2018 (Sale of shares in Open Market)	239051	1.69	0	0.00
		At the End of the year (or on the date of separation, if separated during the year)			0	0.00
7.	Ashok Kumar Agarwal	At the beginning of the year	166500	1.18		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year (or on the date of separation, if separated during the year)			166500	1.18
8.	Anunay Agarwal	At the beginning of the year	333000	2.35		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year (or on the date of separation, if separated during the year)			333000	2.35
9.	Indrawati Commosales Private Limited	At the beginning of the year	218900	1.55		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year (or on the date			218900	1.55

		of separation, if separated during the year)				
10.	BMA Wealth Creators Ltd	At the beginning of the year	188500	1.33		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
		At the End of the year (or on the date of separation, if separated during the year)			188500	1.33
11.	Mamtamayee Developers Pvt. Limited	At the beginning of the year	0	0.00		
		Increase in shares on 15/12/2017 (Purchase of shares in Open Market)	498400	3.52	498400	3.52
		At the End of the year (or on the date of separation, if separated during the year)			498400	3.52
12.	Apsara Vincom Pvt. Ltd.	At the beginning of the year	0	0.00		
		Increase in shares on 02/03/2018 (Purchase of shares in Open Market)	239051	1.69	239051	1.69
		At the End of the year (or on the date of separation, if separated during the year)			239051	1.69

v. Shareholding of Directors and Key Managerial Personnel

Sr. no	Name	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Prakash Kumar Jajodia	At the beginning of the year	1277500	9.03		
		Date wise Increase\ Decrease in Share holding during the year	-	-	-	-

		specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc):				
		At the End of the year			1277500	9.03
2.	Kishan Kumar Jajodia	At the beginning of the year	1272800	9.00		
		Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc):	-	-	-	-
		At the End of the year			1272800	9.00
3.	Somnath Gupta*	At the beginning of the year	-	-		
		Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc):	-	-	-	-
		At the End of the year			-	-
4.	Soumen Sen Gupta	At the beginning of the year	-	-		
		Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc):	-	-	-	-
		At the End of the year			-	-
5.	Balushri Gupta	At the beginning of the year	-	-		
		Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer	-	-	-	-

		. bonus. sweat equity etc):				
		At the End of the year			-	-
6.	Tanumay Laha -CFO	At the beginning of the year	-	-	-	-
		Date wise Increase\ Decrease in Share holding during the year specifying the reasons for increase . decrease (e.g. allotment . transfer . bonus. sweat equity etc):	-	-	-	-
		At the End of the year	-	-	-	-

***Somnath Gupta has resigned from the office of Director w.e.f. 11.07.2018**

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding\accrued but not due for payment

(In Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7,35,826	-	-	7,35,826
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,35,826	-	-	7,35,826
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- Reduction	(375,701)	-	-	(3,75,701)
Net Change	(3,75,701)	-	-	(3,75,701)
Indebtedness at the end of the financial year				
i) Principal Amount	3,60,125	-	-	3,60,125
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3,60,125	-	-	3,60,125

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

(in Rs.)

Sl. No.	Particulars of Remuneration	Name of MD.WTD. Manager	Total Amount
		Kishan Kumar Jajodia (Managing Director)	
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income- tax Act, 1961	3,60,000 - -	3,60,000 - -
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission - as % of profit - others, specify...	Nil	Nil
5.	Others, please specify	Nil	Nil
6.	Total (A)	3,60,000	3,60,000
	Ceiling as per the Act		84,00,000

B. Remuneration to other directors:

(In Rs.)

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount Rs.
		Prakash Kumar Jajodia	Somnath Gupta*	Soumen Sen Gupta	Balushri Gupta	
	<u>Independent Directors</u>					
	- Fee for attending board Committee meetings	-	-	-	-	-
	- Commission	-	-	-	-	-
	- Others, please specify	-	-	-	-	-
	Total(1)	-	-	-	-	-
	<u>Other Non-Executive Directors</u>					
	- Fee for attending board committee meetings	-	-	-	-	-
	- Commission	-	-	-	-	-
	- Others, please specify	-	-	-	-	-
	Total(2)	-	-	-	-	-
	Total(B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Over all Ceiling as per the Act					

*Somnath Gupta has resigned from the office of Director w.e.f. 11.07.2018

C. Remuneration to Key Managerial Personnel Other Than MD. Manager. WTD

(In Rs.)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	Tanumay Laha (CFO) Rs.	Total Rs.
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	-	-	90,000	90,000
	(b) Value of perquisites u.s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-

3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit -others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	-	-	90,000	90,000

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority[RD/NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Director					
Penalty					
Punishment					
Compounding					
C. Other Officer in default					
Penalty					
Punishment					
Compounding					

NONE

Date: 02.08.2018
Place: Kolkata

On the Behalf of the Board of Directors

Soumen Sen Gupta
Chairman
DIN: 02290919

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
Jaisukh Dealers Limited
Centre Point,
21, Hemanta Basu Sarani,
Room No. 230, 2nd floor
Kolkata-700 001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Jaisukh Dealers Limited** (hereinafter referred as 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March, 2018, according to the provisions of:

- (i) The Companies Act, 2013, and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings were not attracted to the Company under the financial year under report;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not attracted to the Company under the financial year under report:-

- (a) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (b) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

I have examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with the Bombay Stock Exchange – SME Segment and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- (iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above ***except to the extent as mentioned herein below:***

- 1. In terms of Section 203 of the Act read with the Rules made thereunder, the Company is required to appoint a whole-time Company Secretary. The Company Secretary of the Company resigned on 30th Day of June, 2016 and thereafter the Company has not appointed any Company Secretary. The Management has informed that the Company is in the process of appointing a whole-time Company Secretary.*
- 2. The securities of the Company was moved to Graded Surveillance Measures (GSM) Stage VI with effect from August 8, 2017 vide Securities and Exchange Board of India (SEBI) notice dated August 7, 2017. Further, the SEBI has moved the securities of the Company out of the GSM framework after taking into account the various representations made by the Company vide its notice dated October 11, 2017 effectively from October 12, 2017.*

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

During the audit period under review, there were no instances of:

- (i) Public/Right/Preferential issue of shares / debentures/sweat equity, etc.
- (ii) Redemption / buy-back of securities.
- (iii) Merger / amalgamation / reconstruction, etc
- (iv) Foreign technical collaborations.

Note: This Report is to be read with the Auditor's Note on the Maintenance of Secretarial Records of the Company as provided in **ANNEXURE A** and which forms an integral part of this Secretarial Audit Report.

Place : Kolkata
Date : August 2, 2018

Sd/-
Mr. Abbas Vithorawala
Membership No. 23671
C.P. No. : 8827

‘ANNEXURE A’

Auditor’s Note on the Maintenance of Secretarial Records of the Company

1. The Company’s Management is responsible for the maintenance of Secretarial Records in a manner to ensure compliance by the Company of applicable laws and to take adequate steps for the existence of proper and adequate systems and processes in this regard.
2. Secretarial Audit postulates verification on a test basis of records, books, papers and documents to check compliance with the provisions of various statutes, laws and rules & regulations. I have applied the following general techniques of auditing:
 - a. Sample checking;
 - b. Test checking;
 - c. Random checking; and
 - d. Trial and error checking.
3. I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.
4. In case of Financial Laws, I have relied on the Report of the Statutory Auditor and have not verified the financial records and Books of Accounts of the Company.
5. This Secretarial Audit Report is not an assurance of the effectiveness with which the Management has conducted the affairs of the Company.

Place : Kolkata
Date : August 2, 2018

Sd/-
Mr. Abbas Vithorawala
Membership No. 23671
C.P. No. : 8827

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Industry Structure & Development

The year 2017-2018 has been an eventful year overall for the Indian Economy with the much awaited nationwide rollout of GST after the settlement of demonetization. Furthermore, other measures of Government, namely, the enactment of the Real Estate (Regulation and Development) Act, 2016 (RERA) and implementation of the Insolvency and Bankruptcy Code, 2016 (IBC) followed by staunch approaches meted out by the RERA shall play a positive role for the economy over a period of time.

After three years of over 7% growth, the Indian economy slowed down slightly in 17-18 recording 6.4% in real gross value added (GVA). The improvement seen in the Indian Industrial Production (IIP) numbers since last couple of months suggest that the Indian economy has now moved on a recovery path which is a good indicator.

In summary, therefore, though India's GDP and GVA growth witnessed a slowdown in 2017-18 compared to the three earlier years, it is still in a fairly healthy state. Equally, greater stability in operationalizing the GST regime in India, likely recovery in investments and a continued commitment to fiscal prudence augur well for the economy. The RBI has pegged GDP growth for 2018-19 at 7% of GDP.

Management's Discussion and Analysis contains statements and information concerning anticipated developments in the Company's continuing and future operations, the adequacy of the Company's financial resources and financial projections.

2. Business Overview & Development

We have evolved our operations by venturing into plastic industry by manufacturing plastic films for packaging and non-packaging purposes and trading of plastic granules and used for manufacturing and packaging, labeling, decoration, building construction, electrical fabrication, plastic bags, and industrial purposes. We predominantly cater to Kolkata and nearby markets. We adopt market intelligence and industry experience to suit the dynamic needs of global market.

3. Opportunities, Threats, Risks and Concerns:

Plastic film and sheets have attained significant popularity in applications across various industries. Active lifestyle, demographic changes and rising sustainability trend has been spurring innovation & development of plastics, thus, providing marketing opportunities in key sectors including consumer goods and food & beverages. With the introduction of GST E – Way bill, most of the unorganized players have started to shift to the organized sector. This has been more evident with the collection and higher returns.

At Company level going forward it is our conviction that the transparent policies and level playing field provided by the GST regime, along with the stringent statute will further help the growth of organised sector.

The presence of unorganized players poses the risk of unethical practices, which leads to plagiarism of products, which may look similar, but is of poor quality. Since, there are many unauthorized players in the market, the availability of plagiarized products is quite prevalent misleading customers. The quality and durability of such products is questionable and is bound to differ in terms of inferior material and low-quality finish.

We operate in an industry which faces intense competition from established as well as unorganized players. The company is exposed to several potential risks both from internal and external sources. Risks such as industry segment risks, technological changes, political risks, product distribution and supply can be anticipated and curbed.

However, the key risk areas are periodically and systematically reviewed by Senior Management. The Company is committed to establishing a framework that ensures risk management is an integral part of its activities. To ensure the continued growth and success of the Company, risks are identified and managed through a Risk Management Committee.

The Company has adopted a Risk Management Policy in accordance with the provisions of the Companies Act, 2013 and Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Company is trying to grab all the opportunities on its way which would enhance the company's performance. As the plastic business surges its volumes, the fiscal year has recorded a positive turnover inspite of stringent and fierce competition. This aligns perfectly with the company's favorable growth during the year. The country's rise in consumption of Plastics comes principally from an increase in domestic consumption. With continuous advancements in polymer technology, processing machines and cost-effective manufacturing, the company's prospects look positive.

4. Future Outlook:

The focus for the forthcoming financial year for the Company will be to overcome the challenges and competition. We have taken various initiatives to reduce the operational cost, development of new innovative value added products, and exploring new markets based on certain parameters, to achieve better margins in the future.

5. Review of Operational and Financial Performance

The Company earned revenue of ` 1,48,37,605/- during the Financial Year under review as against revenue of ` 1,674,927/- in the last year. The net profit after tax on standalone basis recorded by the Company is ` 68,590/- for the Financial Year under review as against net loss after tax of ` 12,52,891/- in the last year.

6. Internal Control Systems & their adequacy

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorised, recorded and reported correctly.

The Internal Control System provides for well documented policies / guidelines, authorizations and approval procedures. Considering the nature of its business and size of operations, Company through its Internal Auditors carries out periodic audit based on the plan approved by the Audit Committee. The summary of the Internal Audit observations and status of implementation are submitted to the Audit Committee. The status of implementation of the recommendations is reviewed by the Audit Committee on a regular basis and desired actions are initiated to strengthen the control and effectiveness of the system. Concerns, if any, are reported to the Board.

The system of internal control also ensures compliance with policies and procedures and helps in mitigating material business risks. The internal control is supplemented by internal audits, review by management, documented policies, guidelines and procedures.

7. Human Resources:

The Company continuously works to nurture this environment to keep its employees highly motivated, result oriented and adaptable to changing business environment. Employees form the greatest source for any company's success and growth. They are evaluated based on their strengths, potential to achieve and determination to grow ahead.

Your Company's value proposition is based on providing value to our customer, through innovation and by consistently improving efficiency at all levels. Human Resources (HR) play a key role in helping the Company deal with the fast-changing competitive environment.

The focus of all aspects of Human Resource Development is on developing a superior workforce so that the organization and individual employee can accomplish their work goals of service to customers. The Entire HR system including recruitment, performance management system, reward and recognition has been aligned with the business objectives. The total employees' strength of the Company was 8 as on March 31, 2018.

8. Cautionary Statement:

Statements made in this report forming part of the disclosure related to Management, Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could influence the Company's operations include economic developments within the country, demand and supply conditions in the industry, input prices, changes in government regulations, tax laws, and other factors such as litigation and industrial relations.

JAISUKH DEALERS LIMITED

“Centre Point”, 21, Hemanta Basu Sarani, 2nd Floor, Room No. 230, Kolkata-700 001
Phone No.9831526324, E-Mail- jaisukh21@yahoo.com,
Website:- www.jaisukh.com, CIN: L65100WB2005PLC101510

Declaration Regarding Compliance by Members of the Board of Directors and Senior Management Personnel with the Code of Conduct

This is to confirm that the Company has adopted Code of Conduct for its Members of the Board of Directors and Senior Management Employees including the Managing Director. The Company has also adopted the Code of Conduct for Non-Executive Directors. Both these Codes are posted on the Company's website.

I confirm that the Company has for the financial year ended 31st March, 2018, received from its Members of the Board of Directors and Senior Management Employees a declaration of compliance with the Code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Employees means the Members of the Management one level below the Managing Director as on 31st March, 2018.

Place : Kolkata
Date : 02.08.2018

Kishan Kumar Jajodia
Managing Director
DIN-00674858



INDEPENDENT AUDITOR'S REPORT

To the Members of
JAISUKH DEALERS LIMITED
Report on the Financial Statements

We have audited the accompanying standalone financial statements of JAISUKH DEALERS LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also





includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Act, we give in the Annexure B, a statement on the matter specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).
 - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.





- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : 783, Anandpur, Kolkata-700107

Date : The 30th day of May, 2018

For AMITA ASSOCIATES
(F.R.N. NO. 323090E)
(Chartered Accountants)

Amita Pachisia

(Amita Pachisia)
(Proprietor)
(M.No.057708)





Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of JAISUKH DEALERS LIMITED ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : 783, Anandpur, Kolkata-700107

Date : The 30th day of May, 2018

For AMITA ASSOCIATES
(F.R.N. NO. 323090E)
(Chartered Accountants)

Amita Pachisia

(Amita Pachisia)
(Proprietor)
(M.No.057708)





Annexure - B to the Auditors' Report

The Annexure referred to in Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies have been noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) On the basis of our examination of inventory records, we are of the opinion that the Company has maintained proper records of inventory. As far as we can ascertain and according to the information and explanations given to us, the discrepancies noticed on physical verification of inventory as compared to book stocks were not material and the same have been properly dealt with in the books of account.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly paragraph 3 (iii) (a) and (b) of the order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there were no loan transaction made under section 185 of the Act and the Company has complied with the provisions of Section 186 of the Act, with respect to loans and investments made.
- (v) The Company has not accepted deposits from the public within the meaning of Section 73 or any other relevant provisions of the Companies Act, 2013. Accordingly, paragraph 3 (v) of the order is not applicable.
- (vi) It has been explained to us that the maintenance of cost records has not been prescribed under section 148(1) of the Act.





- (vii) (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales-tax/ Value Added Tax, Service tax, Customs duty, Excise Duty, Cess and other applicable statutory dues with the appropriate authorities. No undisputed amounts payable in respect of aforesaid dues are there at the year end for a period of more than six months from the date they became payable.
- (b) According to the records of the Company and the information and explanation given to us, there are no dues in respect of Income tax, Wealth Tax, Sales Tax, Excise duty, custom duty & cess that were not been deposited with the appropriate authorities on account of any dispute
- (viii) The Company does not have any loans or borrowings from any financial institution, bank government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.





AMITA ASSOCIATES
(Chartered Accountants)

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The company is a Non-Banking Financial Institution without accepting Public Deposits registered under section 45 IA of the Reserve Bank of India Act, 1934 having valid Certificate of Registration.

Place : 783, Anandpur , Kolkata-700107
Date : The 30th day of May, 2018

For AMITA ASSOCIATES
(F.R.N. NO. 323090E)
(Chartered Accountants)

Amita Pachisia
(Amita Pachisia)
(Proprietor)
(M.No.057708)



JAISUKH DEALERS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars		Note No	As At 31st March, 2018	As At 31st March, 2017
			₹	₹
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholder's Funds			
	Share Capital	2	141,415,000	141,415,000
	Reserves and Surplus	3	9,915,964	9,847,374
2	Non-current liabilities			
	Long-term borrowings	4	94,402	380,125
3	Current Liabilities			
	Trade payables	5	3,011,079	11,114,868
	Other current liabilities	6	1,798,281	457,638
	TOTAL		156,234,726	163,195,005
B	<u>ASSETS</u>			
1	Non-current assets			
	Fixed assets			
	(i) Tangible assets	7	13,115,280	12,020,818
	Non-current investments	8	67,282,000	74,046,000
	Deferred Tax Assets	9	289,197	284,853
	Long term loans and advances	10	25,716,520	19,571,318
2	Current assets			
	Inventories	11	24,364,923	23,381,179
	Trade receivables	12	25,404,338	31,866,650
	Cash and cash equivalents	13	62,468	2,024,187
	TOTAL		156,234,726	163,195,005
	Refer accompanying notes forming part of the financial statements	1-24		

In terms of our report attached.

For AMITA ASSOCIATES

(F.R.N. NO. 323090E)

(Chartered Accountants)

Amita Pachisia

(Amita Pachisia)

(Proprietor)

(M.No.057708)

Place : 783, Anandpur, Kolkata-700107

Date : The 30th day of May, 2018

For and on behalf of the Board of Directors

By order of the Board

For Jaisukh Dealers Limited

Kishan Kumar Jajodia

Kishan Kumar Jajodia

Managing Director

DIN: 00674858

By order of the Board

For Jaisukh Dealers Limited

Prakash Kumar Jajodia

Prakash Kumar Jajodia

Director

DIN: 00633920

By order of the Board

For Jaisukh Dealers Ltd.

Sd/-

Tanumay Laha

CFO



JAISUKH DEALERS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2018

Particulars		Not e No	Year Ended 31st March, 2018	Year Ended 31st March, 2017
1	Revenue from operations	14	₹ 12,278,730	₹ 218,260
	Other Income	15	2,558,875	1,456,667
	Total Revenue		14,837,605	1,674,927
2	Expenses:			
	Purchases of Trading Goods	16	4,201,908	10,700
	Cost of Material Consumed	17	6,169,291	0
	Changes in inventories of finished /Trading Goods	18	(904,934)	693,087
	Employee benefits expense	19	769,936	426,000
	Finance costs	20	71,919	145,962
	Depreciation and amortisation expenses	21	788,459	624,840
	Other expenses	22	3,643,601	1,086,024
	Total Expenses		14,740,180	2,986,613
3	Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)		97,425	(1,311,686)
4	Exceptional Items		0	0
5	Profit / (Loss) before extraordinary items and tax (3 ± 4)		97,425	(1,311,686)
6	Extraordinary Items		0	0
7	Profit / (Loss) before tax (5 ± 6)		97,425	(1,311,686)
8	Tax expense:			
	Current tax		25,750	0
	Deferred tax		(4,345)	(58,795)
	Income Tax Relating to Earlier Years		7,430	0
9	Profit / (Loss) for the period (7 ± 8)		68,590	(1,252,891)
10	Earning per equity share:			
	(1) Basic		0.48	(1.27)
	(2) Diluted		0.48	(1.27)
	Refer accompanying notes forming part of the financial statements	1-24		

In terms of our report attached.

For AMITA ASSOCIATES
(F.R.N. NO. 323090E)
(Chartered Accountants)

Amita Pachisia

(Amita Pachisia)
(Proprietor)
(M.No.057708)

Place : 783, Anandpur, Kolkata-700107
Date : The 30th day of May, 2018



For and on behalf of the Board of Directors

By order of the Board By order of the Board
For Jaisukh Dealers Ltd For Jaisukh Dealers Limited

Kishan Kumar
Kishan Kumar Jajodia
Managing Director
DIN: 00674858

Prakash Kumar
Prakash Kumar Jajodia
Director
DIN: 00633920

By order of the Board
For Jaisukh Dealers Ltd.

Sd/-
Tanumay Laha
CFO

JAISUKH DEALERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

	Year Ended 31st March, 2018	Year Ended 31st March, 2017
I. Cash flow from Operating Activities	₹	₹
Net Profit / (Loss) before Tax	97,425	(1,311,686)
<u>Add: Adjustments for:</u>		
Depreciation and amortisation expenses	788,459	624,840
Interest Income	(746,407)	(1,315,817)
Profit on Disposal of investments	(1,810,368)	(140,850)
Cash flow before working capital changes	(1,670,891)	(2,143,513)
<u>Adjustment for Working capital Changes:</u>		
Inventories	(983,744)	693,087
Trade receivables	6,462,312	(3,000,000)
Long-term loans and advances	(6,137,143)	4,910,227
Other current liabilities	1,340,643	(416,905)
Trade payables	(8,103,790)	(6,852,118)
Long Term Borrowings	(265,723)	225,799
Cash flow from operating activities before taxes paid	(9,358,335)	(6,583,423)
Less: Taxes Paid	(41,238)	(64,912)
Cash flow from Operating Activities	(9,399,573)	(6,648,335)
II. Cash flow from Investing Activities		
Purchase of Fixed Assets	(1,882,921)	(887,206)
Proceeds from sale of Investment	8,574,368	6,315,850
Cash flow from Investing Activities	6,691,448	5,428,644
III. Cash flow from Financing Activities		
Interest on Working Capital Loan	746,407	1,315,817
Cash flow from Financing Activities	746,407	1,315,817
Net Increase / (Decrease) in Cash flow (I + II + III)	(1,961,719)	96,128
Opening Cash / Cash Equivalents	2,024,187	1,928,059
Closing Cash / Cash Equivalents	62,468	2,024,187
Refer accompanying notes forming part of the financial statements	1-24	1-24

In terms of our report attached.

For AMITA ASSOCIATES

(F.R.N. NO. 323090E)

(Chartered Accountants)

Amita Pachisia

(Amita Pachisia)

(Proprietor)

(M.No.057708)

Place : 783, Anandpur, Kolkata-700107

Date : The 30th day of May, 2018



For and on behalf of the Board of Directors

For Jaisukh Dealers Limited

Kishan Kumar Jajodia

Managing Director

DIN: 00674858

or Jaisukh Dealers Limited

Prakash Kumar Jajodia

Director

DIN: 00633920

By order of the Board

For Jaisukh Dealers Ltd.

Tanumay Laha

Tanumay Laha

CFO

NOTE NO. 1: SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

Jaisukh Dealers limited is a public limited company incorporated under the relevant provision of the Indian Companies Act .Jaisukh Dealers limited carries the business as Manufacturing and Trading of plastic n plastic goods, distributors and dealers of embroidered and other textiles. Company also deals in Share and other commodities.

(a) Basis of Preparation: - These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts)Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI).Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of estimates: - The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting year. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future years.

(c) Tangible fixed assets: - Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

(d) Depreciation on tangible fixed assets: - Depreciation on tangible assets is provided on the Written Down Value Method over the useful lives of assets as prescribed by schedule II of the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

(e) Inventories :- Trading Goods are valued at cost or market rate whichever is lower. However there is no closing stock at end of year.

(f) Revenue recognition :- Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Interest

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.



JAISUKH DEALERS LIMITED

(g) **Retirement and other employee benefits :-** No liability in respect of retirement benefits has been provided for since, none of its employee are eligible for entitlement of retirement benefit for non attainment of duration of services.

(h) **Segment reporting :-** The Company is engaged mainly in Manufacturing and Trading of plastic n plastic goods.. Since all activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).

(i) **Provisions, Contingent Liabilities and Contingent Assets :-** A provision is recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date.

A disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require and outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements.

(j) **Cash and cash equivalents :-** Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of One year or less.

(k) Balance in respect of Trade Payable, Trade Receivable and Loans & Advances are subject to confirmation

(i) **Expenditure in Foreign Currency**

;CIF Value of Imports :- Rs. 8,13,337/- (P.Y. Rs nil/-)

The previous Year figures have been regrouped/rearranged, whenever considered necessary to conform to the current year presentation.



JAISUKH DEALERS LIMITED
NOTES TO BALANCE SHEET AS AT 31ST MARCH 2018

	As At 31st March, 2018 ₹	As At 31st March, 2017 ₹
NOTE NO. 2 Share Capital		
<u>Authorised-</u>		
18,750,000 Equity Shares of Rs 10/- each	187,500,000	187,500,000
	187,500,000	187,500,000
<u>Issued & Subscribed</u>		
1,41,41,500 Equity share of 10/- each	141,415,000	141,415,000
(Previous Year 14,141,500 Equity Shares of 10/- each	141,415,000	141,415,000
	141,415,000	141,415,000
<u>Paid up</u>		
1,41,41,500 Equity share of 10/- each	141,415,000	141,415,000
(Previous Year 14,141,500 Equity Shares of 10/- each	141,415,000	141,415,000
	141,415,000	141,415,000

- a) There has been no change/ movements in number of shares outstanding at the beginning and at the end of the reporting period.
- b) The company has only one class of issued shares i.e Equity Shares having par value of 10/- per share. Each holder of Equity Shares is entitled to One vote per share and equal right for dividend. The dividend, if proposed by the Board of Directors is subject to the approval of shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their Shareholding.

2. Details of Shareholders holding more than 5% Shares:

Name	No. of Shares	%	No. of Share	%
Mr. Prakash Kumar Jajodia	1,277,500	9	1,277,500	9
Mr. Kishan Kumar Jajodia	1,272,800	9	1,272,800	9

- e) No Equity Shares have been reserved for issue under option and contracts/ commitments for the sale of shares/ disinvestment as at the Balance Sheet date.
No Shares has been bought back by the company during the period of 5 years preceeding the date at which the balance sheet is prepared.
- g) No Securities convertible into Equity/ Preference Shares issued by the company during the year.
- h) No calls are unpaid by any director or officer of the company during the year.

NOTE NO. 3 Reserves and Surplus

<u>Share Premium</u>		
Opening balance	9,710,000	9,710,000
	9,710,000	9,710,000
Closing balance	9,710,000	9,710,000
<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
As per last financial Statements	137,374	1,390,265
Add: Transfer from Statement of Profit and Loss for the year	68,590	(1,252,891)
Closing balance	205,964	137,374
	205,964	137,374
Total	9,915,964	9,847,374

NOTE NO. 4 Long-term borrowings

Secured Loan:(Refer Point No.4.1)

HDFC Auto Loan Car I20 Silver**	94,402	360,125
	94,402	360,125



JAISUKH DEALERS LIMITED
NOTES TO BALANCE SHEET AS AT 31ST MARCH 2018

As At
31st March, 2018
₹

As At
31st March,
2017
₹

4.1 Disclosure:

* *New Auto Loan comprises the following:-

	Loan Amount-	Tenure (In Months)	Interest Rate-
	Rs.7,50,000.00	-36	10.28% per annum

Closing Principal (as on 31.03.2018)-Rs.360125/
 Installment Amount- 24077

NOTE NO. 5 Trade payables

Other than Acceptances

- i) Total outstanding dues of micro enterprise & small enterprises
- ii) Total outstanding dues of creditors other than micro enterprises & small enterprises

3,011,079	11,114,868
<u>3,011,079</u>	<u>11,114,868</u>

NOTE NO. 6 Other current liabilities

Statutory remittances	102,690	0
Current Liabilities on Long Term Debts	265,723	375,701
Advance from Customers	31,596	0
Liabilities for Expenses	1,398,272	81,937
	<u>1,798,281</u>	<u>457,638</u>

NOTE NO. 8 Non-current investments
 Unquoted Equity Shares (Fully Paid up)

	As At		As At	
	No. of Shares	Amount	No. of Shares	Amount
of other entities				
Anurodh Infrastructure Limited	0	0	617400	6,174,000
Fastner Machinery Dealers Limited	15,864	7,932,000	17044	8,522,000
Jaguar Infra Developers Limited	24,000	12,000,000	24000	12,000,000
Impex Services Limited	400,000	8,000,000	400000	8,000,000
Primary Iron Traders Private Limited	2,935,000	29,350,000	2935000	29,350,000
Original Fashion Traders Limited	1,000,000	10,000,000	1000000	10,000,000
		<u>67,282,000</u>		<u>74,046,000</u>

NOTE NO. 9 Deferred Tax Assets

A. WDV as per Companies Act	13,115,279	12,020,818
B. WDV as per Income Tax Act	<u>(14,238,374)</u>	<u>(12,942,672)</u>
	(1,123,095)	(921,854)
Deferred Tax Liability	(280,774)	(276,558)
Add:- Education Cess	(5,615)	(5,531)
Add:- Secondary & Higher Secondary Education Cess	<u>(2,808)</u>	<u>(2,766)</u>
TOTAL	<u>(289,197)</u>	<u>(284,853)</u>
Opening Deferred Tax Liability provision	(284,853)	(226,058)
TOTAL	<u>(4,344)</u>	<u>(58,795)</u>



JAI SUKH DEALERS LIMITED
NOTES TO BALANCE SHEET AS AT 31ST MARCH 2018

NOTE NO. 7: Fixed assets

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost As On 31.03.2017 ₹	Additions during the year ₹	Total Cost As On 31.03.2018 ₹	Up To 31.03.2017 ₹	For the year ₹	Up To 31.03.2018 ₹	As on 31.03.2018 ₹	As on 31.03.2017 ₹
Air Conditioner	28,500	0	28,500	24,925	1,611	26,536	1,964	3,575
BMW 118d (Car)	2,523,516	0	2,523,516	1,792,621	232,680	2,025,301	498,215	730,895
Computer	374,844	0	374,844	356,487	0	356,487	18,357	18,357
I 20 Car New	887,206	0	887,206	220,105	392,246	612,351	274,855	667,101
Land	10,600,890	0	10,600,890	0	0	0	10,600,890	10,600,890
Mobile	0	48,125	48,125	0	8,557	8,557	39,568	0
plant & Machinery	0	1,633,395	1,633,395	0	142,216	142,216	1,491,179	0
Electrical Installation	0	31,827	31,827	0	3,028	3,028	28,799	0
Factory Shed	0	169,574	169,574	0	8,121	8,121	161,453	0
Total	14,414,956	1,882,921	16,297,877	2,394,138	788,459	3,182,597	13,115,280	12,020,818
Previous Year	13,527,750	887,206	14,414,956	1,769,298	624,840	2,394,138	12,020,818	



JAISUKH DEALERS LIMITED
NOTES TO BALANCE SHEET AS AT 31ST MARCH 2018

	As At 31st March, 2018 ₹	As At 31st March, 2017 ₹
NOTE NO. 10 Long term loans and advances		
<u>Unsecured, considered good</u>		
Loans	18,952,428	13,881,637
Advance against Land	5,397,726	5,397,726
Advance for purchase of Raw Material	299,706	0
Security Deposit	657,000	0
<u>Balances with government authorities</u>		
Income Tax Refundable	275,014	266,955
Deposit With Commercial Tax authorities (Lodged with sales tax department)	25,000	25,000
GST Receivable	109,646	0
	25,716,520	19,571,318
NOTE NO. 11 Inventories		
(At Cost)		
Raw materials	78,810	0
Finished goods	739,963	0
<u>Trading Goods:-</u>		
Reprocessed Agglomerates (JSD 1)	164,971	0
Shares	23,381,179	23,381,179
	24,364,923	23,381,179
NOTE NO. 12 Trade receivables		
<u>Unsecured, considered good</u>		
Outstanding for more than six months		
Unsecured Considered Good	19,991,819	12,232,650
Unsecured Considered Good-Others	0	16,634,000
Other debts	5,412,519	3,000,000
	25,404,338	31,866,650
NOTE NO. 13 Cash and cash equivalents		
Cash on Hand	28,481	191,764
Balances with banks In current accounts	33,987	1,832,423
	62,468	2,024,187



JAISUKH DEALERS LIMITED
NOTES TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2018

	Year Ended 31st March, 2018 ₹	Year Ended 31st March, 2017 ₹
NOTE NO. 14 Revenue from operations		
Sale of products		
<u>Traded Goods</u>	9,404,960	218,260
<u>Manufactured Goods</u>	2,873,770	0
	12,278,730	218,260
NOTE NO. 15 Other Income		
<u>Interest Income</u>		
- on loan and advances (TDS Rs.33808/-Pym=RS 64912/-)	746,407	1,315,817
Profit on Sale of Investment	1,810,368	140,850
Rebate Remission & Other deductions	2,100	0
	2,558,875	1,456,667
NOTE NO. 16 Purchases of Trading Goods		
Traded good	4,201,908	10,700
	4,201,908	10,700
NOTE NO. 17 Cost of Material Consumed		
Opening Stock	0	0
Add: Purchases		
Raw Material-Import	813,337	0
Raw Material-Indigenous	5,434,764	0
	6,248,101	0
Less:-Closing Stock of Raw-Materials	78,810	0
	6,169,291	0
NOTE NO. 18 Changes in inventories of finished /Trading Goods		
Inventories at the end of the year		
: Trading goods	23,546,150	23,381,179
finished goods	739,963	0
	24,286,113	23,381,179
Inventories at the beginning of the year		
: Trading goods	23,381,179	23,381,179
finished goods	0	693,067
	23,381,179	24,074,266
Net increase / (decrease)	904,934	(693,087)
NOTE NO. 19 Employee benefits expense		
Salaries, Wages, Bonus, Gratuity & allowances	386,918	156,000
Directors Remuneration	360,000	270,000
Staff Welfare Expenses	23,018	0
	769,936	426,000

(Includes remuneration to directors' of Rs.360000/-, P. Y. Rs. 270000/-)



JAISUKH DEALERS LIMITED
NOTES TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2018

	Year Ended 31st March, 2018 ₹	Year Ended 31st March, 2017 ₹
NOTE NO. 20 Finance costs		
<u>Interest expenses on</u>		
on Car Loans	49,299	100,888
-Others	5,570	30,460
Bank Charges & Commissions	17,050	14,614
	71,919	145,962
NOTE NO. 21 Depreciation and amortisation expenses		
Depreciation on Tangible Assets	788,459	624,840
	788,459	624,840
NOTE NO. 22 Other expenses		
Rent	1,215,000	60000
Rates & Taxes	17,140	21726
Electricity Charges	574,875	14110
Printing & Stationery	29,633	12567
Filling Fees	4,200	4800
Travelling & Conveyance	40,622	10148
Telephone Charges	13,107	9956
Depository Charges	1,725	1703
Legal & Professional charges	215,000	20000
Insurance Charges	31,200	77007
Postage and Courier	20,420	18989
Miscellaneous expenses	9,948	2329
Advertisement, Publicity & sales Promotion	17,136	21758
Carriage expenses	23,625	0
Custody Fees & RTA Fees	114,047	155861
Listing Fees	528,539	528539
Motor Car Expenses	82,489	91101
Packing Charges	47,956	0
Commission	474,591	0
Shipping Charges	22,830	0
Website Charges	5,750	6725
CDSL A/c of E voting	2,360	2300
Repairs & Maintenance		
Plant & Machinery	71077	0
others	40768	7258
	111,845	7258
Auditors' Remuneration -		
Statutory Audit	27,188	14,376
Tax Audit	12,375	5,750
	39,563	20,126
	3,643,601	1,086,024



JAISUKH DEALERS LIMITED
NOTES TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2018

Year Ended
 31st March, 2018
 ₹

Year Ended
 31st March,
 2017

NOTE NO. 23 Related Party Disclosures

Names of related parties and related parties relationship

Related parties where control exists

Kishan Kumar Jajodia Prakash Kumar Jajodia Soumen Sen Gupta Somnath Gupta Balushri Gupta Tanmmay Laha Nisha Jain	Key Management Personnel Managing Directors Directors Directors Directors Directors CFO Company secretary *
--	--

Related Party Transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year :

a. Remunerations to Key Management Personnel / Relatives of Key Management Personnel

<u>Key Management Personnel</u>	<u>31-Mar-18</u>	<u>31-Mar-17</u>
Kishan Kumar Jajodia	360,000	270,000
Tanmmay Laha -CFO	90,000	90,000
Nisha Jain -Company secretary *	NIL	36,000

Nisha Jain resigned from the post of company secretary w.e.f. 30.06.2018

NOTE NO. 24 Contingent Liabilities NIL NIL

